

# VENTURA GUARANTY

November 14, 2017

**BSE Limited**  
**Corporate Relationship Department**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 512060**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on November 14, 2017**

This is further to our letter dated November 06, 2017 intimating the date of Board Meeting for consideration of Un-audited Financial Results for the Quarter and Half Year ended September 30, 2017.

We are enclosing herewith a copy of the Un-audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2017 as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Un-audited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their Meeting held today i.e. Tuesday, November 14, 2017 (commenced at 11:30 AM and concluded at 12:30 PM).

We are also enclosing herewith the 'Limited Review Report' prepared by our Statutory Auditors 'CNK & Associates LLP, Chartered Accountants,' with respect to the Un-audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2017.

Further we wish to inform that the Directors have declared interim dividend at the rate of Rs. 2.70/- per equity share of face value Rs. 10/-. The record date for determining entitlement of Shareholders for the aforesaid dividend is revised to December 01, 2017 in accordance with instructions from Bombay Stock Exchange.

Please take the same on record.

Thanking you,

Yours Faithfully,

For VENTURA GUARANTY LIMITED



**SUDHA GANAPATHY**  
**COMPLIANCE OFFICER & COMPANY SECRETARY**



**Independent Auditor's Review Report on Standalone Quarterly Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**To the Board of Directors of Ventura Guaranty Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Ventura Guaranty Limited ("the Company") for the quarter ended 30 September, 2017 and year to date results for the period 1 April, 2017 to 30 September 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 14 November, 2017. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
**C N K & Associates LLP**  
**Chartered Accountants**  
**Firm Registration No. 101961W / W-100036**



**Vijay Mehta**  
**Partner**

Membership No.: 106533  
Place: Mumbai  
Date: 14 November 2017



# VENTURA GUARANTY

## PART I UNAUDITED FINANCIAL RESULTS FOR PERIOD ENDED SEPTEMBER 30, 2017

(in Rupees)

Particulars	STANDALONE					
	Quarter Ended			Half year ended		Year Ended
	3 months ended (30/09/2017)	3 months ended (30/06/2017)	3 months ended (30/09/2016)	Half year ended (30/09/2017)	Half year ended (30/09/2016)	Year ended (31/03/2017)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I. Revenue</b>						
a. Income from Operations	501,871	200,533	107,438	702,404	190,616	900,282
b. Other Income	1,150	-	1,000	1,150	1,150	12,739,316
<b>I Total Revenue (a+b)</b>	<b>503,021</b>	<b>200,533</b>	<b>108,438</b>	<b>703,554</b>	<b>191,766</b>	<b>13,639,598</b>
<b>II. Expenses</b>						
a) Employee Cost	70,256	67,294	-	137,550	-	195,161
b) Other Expenses	181,326	159,484	279,674	340,810	343,759	709,831
c) Provision for diminution of investment	-	-	-	-	-	3,000,000
<b>II. Total Expenditure (a to c)</b>	<b>251,582</b>	<b>226,778</b>	<b>279,674</b>	<b>478,360</b>	<b>343,759</b>	<b>3,904,992</b>
<b>III. Profit / (Loss) from ordinary activities before Exceptional and Extraordinary Items (I-II)</b>	<b>251,439</b>	<b>(26,245)</b>	<b>(171,236)</b>	<b>225,194</b>	<b>(151,993)</b>	<b>9,734,606</b>
IV. Exceptional Items	-	-	-	-	-	-
<b>V. Profit / (Loss) before Extraordinary Items and Tax (III-IV)</b>	<b>251,439</b>	<b>(26,245)</b>	<b>(171,236)</b>	<b>225,194</b>	<b>(151,993)</b>	<b>9,734,606</b>
VI. Extraordinary Items	-	-	-	-	-	-
<b>VII. Profit Before Tax</b>	<b>251,439</b>	<b>(26,245)</b>	<b>(171,236)</b>	<b>225,194</b>	<b>(151,993)</b>	<b>9,734,606</b>
<b>VIII. Tax Expenses</b>						
Current Tax	-	-	28,000	-	28,000	198,000
Deferred Tax	1,114	9,440	-	10,554	4,773	6,015
<b>IX. Net Profit/(Loss) from ordinary activities after tax (VII-VIII)</b>	<b>250,325</b>	<b>(35,685)</b>	<b>(199,236)</b>	<b>214,640</b>	<b>(184,766)</b>	<b>9,530,591</b>
Paid-up Equity Share Capital (Face value of ₹ 10/- each)	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000
Reserves excluding revaluation reserves	-	-	-	-	-	46,943,949
<b>Earnings per Share (before extraordinary items) (of ₹ 10/- each) (not annualised)</b>						
Basic EPS	0.08	(0.01)	(0.06)	0.07	(0.06)	2.98
Diluted EPS	0.08	(0.01)	(0.06)	0.07	(0.06)	2.98
<b>Earnings per Share (after extraordinary items) (of ₹ 10/- each) (not annualised)</b>						
Basic EPS	0.08	(0.01)	(0.06)	0.07	(0.06)	2.98
Diluted EPS	0.08	(0.01)	(0.06)	0.07	(0.06)	2.98

### Notes:

- The Company operates in a Single Segment i.e. Investment Activity. Hence disclosure requirement as per Annexure IV of SEBI circular reference no. CIR/CFD/CMD/15/2015 dated November 30, 2015 as mentioned in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- The above results have been reviewed by the Audit Committee at its meeting and thereafter by the Board of Directors at its meeting held on 14/11/2017, approved the same and its release.
- The statutory auditors of Ventura Guaranty Limited have carried out a limited review of the above results for quarter ended 30/09/2017 pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Board of Directors has declared an Interim Dividend of Rs. 2.70/- per equity share. The record date for payment of Interim Dividend has been fixed as December 01, 2017
- Previous period figures have been re-grouped/re-classified, wherever necessary.

Date : 14/11/2017  
Place: Mumbai



*Hemant Majethia*  
Hemant Majethia  
Whole Time Director  
(DIN: 00400473)

VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001. Telefax : 022-2266 0969

Registered Office : VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001.  
CIN : L29299MH1984PLC034106

# VENTURA GUARANTY

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## STANDALONE BALANCE SHEET AS AT 30/09/2017

PARTICULARS	(in Rupees)	
	HALF YEAR ENDED SEPTEMBER 30,2017	PREVIOUS YEAR ENDED MARCH 31,2017
	(Unaudited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's Funds</b>		
(a) Share Capital	31,948,000	31,948,000
(b) Reserves and Surplus	47,102,590	46,943,949
<b>Sub-total - Shareholders' funds</b>	<b>79,050,590</b>	<b>78,891,949</b>
<b>2 Current liabilities</b>		
(a) Other Current liabilities	113,118	208,857
(b) Short-term provisions	-	105,152
<b>Sub-total - Current liabilities</b>	<b>113,118</b>	<b>314,009</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>79,163,708</b>	<b>79,205,958</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Non-current investments	60,045,400	60,045,400
(b) Deferred tax assets (net)	39,400	49,954
<b>Sub-total - Non-current assets</b>	<b>60,084,800</b>	<b>60,095,354</b>
<b>2 Current assets</b>		
(a) Cash and cash equivalents	19,011,485	19,104,604
(b) Other current assets	67,422	6,000
<b>Sub-total - Current assets</b>	<b>19,078,908</b>	<b>19,110,604</b>
<b>TOTAL - ASSETS</b>	<b>79,163,708</b>	<b>79,205,958</b>

FOR VENTURA GUARANTY LTD.

Date : 14/11/2017  
Place: Mumbai



*Am*  
HEMANT MAJETHIA  
WHOLE TIME DIRECTOR  
(DIN: 00400473)

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